

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE*

AUGUST, 2013 - REPORT



Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

August 30, 2013

MEMORANDUM


TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Co-Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: August, 2013- Report

Please find attached the Members' and Benefits Committee's August, 2013 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the August period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE T.E. TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,852
2.	Defined Contributions	<u>7,156</u>

10,008

B. No. of Retirees

1.	Defined Benefits	7,012
2.	Defined Contributions	<u>550</u>

7,562
17,570

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2012	12
	Actual	

6

B. Members' Services Division

1.	Budget 2012	8
	Actual	

4

III. **TOTAL CASES PENDING**

A.	Section 8119 Applicants Pre	10/01/81	20/25/60	
	Section 8120 Applicants Post	10/01/81	25/30/60	
	Section 8120.1 Applicants Post	08/22/84	25/30/65	
1.	Age Retirement	A. Optional	1	
		B. Regular	2	
		C. ERIP	0	3
2.	Service Retirement	A. Regular	9	
		B. ERIP	0	9
B.	Section 8123 Applicants	Medical Disability		0
C.	Section 8125 Applicants	Medical Disability Retirement		1
D.	Section 8130 Applicants	Deferred Age Retirement		1
E.	Section 8134 Applicants	(a) Surviving Spouse		8
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		0
F.	New Retirees	(Nos. 2709 - 2742)		34
TOTAL CASES REVIEWED				56

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of August 14, 2013, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicant (§ 8120. after 10/01/81)

a.	Name:	Claire M. Meno
	Date of Birth:	
	Department:	Public Health & Social Services
	Length of Service:	28 Years 08 Months 00 Days
	Service Factor:	28.666
	Average Annual Salary:	\$45,079.82
	Annual Annuity:	\$20,510.88
	Percentage Earned:	45.499028
	Effective Date:	April 20, 2013

2. Age Retirement Applicants (§8120.1 after 08/22/84)

a.	Name:	Modesta L. Paule
	Date of Birth:	
	Department:	Department of Administration
	Length of Service:	29 Years 07 Months 15 Days
	Service Factor:	29.625
	Average Annual Salary:	\$44,937.84
	Annual Annuity:	\$31,035.12
	Percentage Earned:	69.062331
	Effective Date:	April 27, 2013

b. Name: Donald R. Shuster
Date of Birth:
Department: University of Guam
Length of Service: 29 Years 03 Months 15 Days
Service Factor: 29.291
Average Annual Salary: \$111,188.39
Annual Annuity: \$ 75,861.12
Percentage Earned: 68.227555
Effective Date: February 22, 2013

3. Service Retirement Applicants (§8119 prior to 10/01/81)

a. Name: Anthony FC Cruz
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 31 Years 09 Months 00 Days
Service Factor: 31.750
Average Annual Salary: \$66,577.80
Annual Annuity: \$49,517.28
Percentage Earned: 74.375061
Effective Date: April 20, 2013

b. Name: Evreth M. Obamos
Date of Birth:
Department: Judiciary of Guam
Length of Service: 26 Years 02 Months 00 Days
Service Factor: 26.166
Average Annual Salary: \$38,005.04
Annual Annuity: \$22,960.80
Percentage Earned: 60.415144
Effective Date: April 21, 2013

- c. Name: Lorenzo P. Roberto
Date of Birth:
Department: Judiciary of Guam
Length of Service: 28 Years 11 Months 00 Days
Service Factor: 28.916
Average Annual Salary: \$51,172.03
Annual Annuity: \$34,433.76
Percentage Earned: 67.290197
Effective Date: March 09, 2013
- d. Name: Joseph A. Tenorio
Date of Birth:
Department: Judiciary of Guam
Length of Service: 35 Years 00 Months 15 Days
Service Factor: 35.041
Average Annual Salary: \$72,994.76
Annual Annuity: \$60,295.44
Percentage Earned: 82.602422
Effective Date: October 01, 2012
- e. Name: Doris J. Young
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 31 Years 09 Months 00 Days
Service Factor: 31.750
Average Annual Salary: \$83,329.94
Annual Annuity: \$61,976.64
Percentage Earned: 74.374996
Effective Date: March 30, 2013

3(a) Service Retirement Applicants (§8120. after 10/01/81)

- a. Name: Anthony A. Meno
Date of Birth:
Department: Judiciary of Guam
Length of Service: 34 Years 06 Months 15 Days
Service Factor: 34.541
Average Annual Salary: \$87,477.55
Annual Annuity: \$71,165.28
Percentage Earned: 81.352621
Effective Date: March 23, 2013
- b. Name: John P. Rabon
Date of Birth:
Department: Guam Police Department
Length of Service: 33 Years 01 Month 15 Days
Service Factor: 33.125
Average Annual Salary: \$67,878.08
Annual Annuity: \$52,817.52
Percentage Earned: 77.812336
Effective Date: March 09, 2013
- c. Name: Reine TL Salas
Date of Birth:
Department: Department of Revenue & Taxation
Length of Service: 33 Years 09 Months 15 Days
Service Factor: 33.791
Average Annual Salary: \$61,382.13
Annual Annuity: \$48,785.04
Percentage Earned: 79.477593
Effective Date: March 23, 2013

3(b) Service Retirement Applicant (§8120.1 after 08/22/84)

a. Name: Julia B. Camacho
Date of Birth:
Department: Guam Power Authority
Length of Service: 31 Years 00 Months 00 Days
Service Factor: 31.000
Average Annual Salary: \$72,829.63
Annual Annuity: \$52,801.44
Percentage Earned: 72.499942
Effective Date: April 27, 2013

**B. SECTION 8125 – DISABILITY RETIREMENT APPLICANT
(Finalization)**

a. Name: Ramona C. Ignacio
Date of Birth:
Date Approved by BOT: April 26, 2013
Department: Department of Education
Length of Service: 21 Years 01 Month 00 Days
Average Annual Salary: \$28,284.70
Annual Annuity: \$18,856.56
Percentage Earned: 66.6669966
Effective Date: May 23, 2013

C. SECTION 8130 (a) – DEFERRED AGE RETIREMENT

a. Name: Lola Elaine W. Cruz
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 24 Years 06 Months 15 Days
Service Factor: 24.541
Average Annual Salary: \$78,753.05
Annual Annuity: \$44,379.36
Percentage Earned: 56.352560
Effective Date: March 19, 2013

D. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICANTS

1. Surviving Spouse Annuity (§8119. Prior to 10/01/81)

a. Name: Jesus LG Balajadia
Date of Death: July 18, 2013
Annuity due Decease: \$14,456.64
Surviving Spouse: Maria T. Balajadia
Survivor's Annuity: \$ 8,674.08
Percentage Earned: 60%
Effective Date: July 18, 2013

b. Name: Mario C. Champaco
Date of Death: July 03, 2013
Annuity due Decease: \$17,921.76
Surviving Spouse: Chilang V. Champaco
Survivor's Annuity: \$10,752.96
Percentage Earned: 60%
Effective Date: July 03, 2013

c. Name: Richard Lee Heady
Date of Death: June 17, 2013
Annuity due Decease: \$ 9,827.28
Surviving Spouse: Maria A. Heady
Survivor's Annuity: \$ 5,896.32
Percentage Earned: 60%
Effective Date: June 17, 2013

d. Name: Crisanto V. Leonor
Date of Death: June 30, 2013
Annuity due Decease: \$20,204.16
Surviving Spouse: Eva V. Leonor
Survivor's Annuity: \$12,122.40
Percentage Earned: 60%
Effective Date: June 30, 2013

- e. Name: Mariano U. Sablan
Date of Death: July 03, 2013
Annuity due Decease: \$26,049.36
Surviving Spouse: Susan S. Sablan
Survivor's Annuity: \$15,629.52
Percentage Earned: 60%
Effective Date: July 03, 2013
- f. Name: Susong Smau
Date of Death: June 12, 2013
Annuity due Decease: \$16,115.04
Surviving Spouse: Dongosan S. Smau
Survivor's Annuity: \$ 9,669.12
Percentage Earned: 60%
Effective Date: June 12, 2013
- g. Name: Joseph M. Wineinger
Date of Death: June 03, 2013
Annuity due Decease: \$13,947.60
Surviving Spouse: Maria D. Wineinger
Survivor's Annuity: \$ 8,368.56
Percentage Earned: 60%
Effective Date: June 03, 2013
- h. Name: Marion C. Wright, Jr.
Date of Death: June 11, 2013
Annuity due Decease: \$43,748.16
Surviving Spouse: Carolyn A. Wright
Survivor's Annuity: \$26,248.80
Percentage Earned: 60%
Effective Date: June 11, 2013
2. Minor Children Survivor Annuity Benefit Applicants (0)
3. Adult Disabled Survivor Annuity Benefit Applicants (0)

E. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.

2709	Name	Jocelyn D. Cruz
	Surviving Spouse of	Peter Q. Cruz
	Agency	Guam Environmental Protection Agency
	Effective Date	May 01, 2013
2710	Name	David SN Sablan
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	May 18, 2013
2711	Name	Ramona C. Ignacio
	Date of Birth	
	Agency	Department of Education
	Effective Date	May 23, 2013
2712	Name	Alegria A. Quitoranio
	Date of Birth	
	Agency	Public Health & Social Service
	Effective Date	June 01, 2013
2713	Name	Maria D. Wineiger
	Surviving Spouse of	Joseph M. Wineiger
	Agency	Guam Police Department
	Effective Date	June 03, 2013
2714	Name	Tessie DC Quinata
	Date of Birth	
	Agency	Department of Education
	Effective Date	June 08, 2013
2715	Name	Carolyn A. Wright
	Surviving Spouse of	Marion C. Wright, Jr.
	Agency	Department of Education
	Effective Date	June 11, 2013

2716	Name Surviving Spouse of Agency Effective Date	Dongosan S. Smau Susong Smau Department of Public Works June 12, 2013
2717	Name Surviving Spouse of Agency Effective Date	Maria A. Heady Richard Lee Heady Public Health & Social Services June 17, 2013
2718	Name Date of Birth Agency Effective Date	Linda Ann MT Susuico Public Health & Social Services June 22, 2013
2719	Name Date of Birth Agency Effective Date	Frances M. Blas Department of Education June 29, 2013
2720	Name Date of Birth Agency Effective Date	Brian L. Millhoff University of Guam June 29, 2013
2721	Name Date of Birth Agency Effective Date	Nenita G. Rabino Guam Memorial Hospital Authority June 29, 2013
2722	Name Surviving Spouse of Agency Effective Date	Eva V. Leonor Crisanto V. Leonor Guam Power Authority June 30, 2013
2723	Name Date of Birth Agency Effective Date	Ernest EC Caseres Bureau of Statistics & Planning June 02, 2013

2724	Name Surviving Spouse of Agency Effective Date	Chilang V. Champaco Mario C. Champaco Gov Guam Retirement Fund July 03, 2013
2725	Name Surviving Spouse of Agency Effective Date	Susan G. Sablan Mariano U. Sablan Department of Public Works July 03, 2013
2726	Name Surviving Spouse of Agency Effective Date	Teresita P. Sanchez Marvin A. Sanchez Department of Youth Affairs July 05, 2013
2727	Name Date of Birth Agency Effective Date	Daniel B. Mendiola Department of Public Works July 09, 2013
2728	Name Surviving Spouse of Agency Effective Date	Maria T. Balajadia Jesus LG Balajadia Guam Legislature July 18, 2013
2729	Name Date of Birth Agency Effective Date	Glenda D. Leon Guerrero Guam Memorial Hospital Authority July 21, 2013
2730	Name Date of Birth Agency Effective Date	Harvey S. Wusstig Department of Education July 27, 2013
2731	Name Date of Birth Agency Effective Date	Clare Q. Aglubat Department of Education August 03, 2013

2732	Name	Virginia R. Avaricio
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 03, 2013
2733	Name	Patricia T. Bilbao
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 03, 2013
2734	Name	Francine E. Gatan
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 03, 2013
2735	Name	Tenie C. Olnagan
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 03, 2013
2736	Name	Hilda C. Pereira
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 03, 2013
2737	Name	Rosalinda P. Pineda
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 03, 2013
2738	Name	Millie A. Rosario
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 03, 2013
2739	Name	Geraldine C. Sablan
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 03, 2013

2740	Name	Elizabeth D. Shook
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 03, 2013
2741	Name	Lourdes Q. Taitague
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 03, 2013
2742	Name	Rosaline B. Unpingco
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 03, 2013

